

Unit 2 Macroeconomics Sample Questions Multiple Choice

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UNIT 2 Macroeconomics SAMPLE QUESTIONS Key

2. In the circular flow diagram, which of the following is true in resource or factor markets? (A) Households buy resources from business firms. (B) Households sell products to business firms. (C) Households sell resources to business firms. (D) Business firms sell goods and services to households. (E) Business firms sell resources to households. 3.

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2 Macroeconomics SHORT FREE-RESPONSE SAMPLE QUESTIONS Answer Key UNIT Answers to Sample Short Free-Response Questions 1.

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Answer the following questions about GDP. (A) Explain whether this statement is true, false or uncertain: "To ignore the production of inter- ... SAMPLE QUESTIONS Answer Key UNIT 5. You read the following headline ...

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In the circular flow diagram, which of the following is true in the product market? (A) Households sell goods and services to business firms. (B) Households sell resources to business firms. (C) Business firms sell resources to households.

Macroeconomics Unit 2 Flashcards | Quizlet

1. Define macroeconomics. 2. Explain the important macroeconomic issues. 3. Describe the circular flow of goods, services and payments in the macroeconomy. 4. Describe the major sectors of the macroeconomy. Time Required One class period or 45 minutes Materials 1. Activities 9 and 10 2. Visuals 2.1, 2.2 and 2.3 Procedure 1.

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